



Official Provider

## MORAY ADVANCED MOTORISTS & MOTORCYCLISTS 6039

Registered Charity : SC033561

Affiliated to  
The Institute of Advanced Motorists

### TREASURER'S REPORT 1 JANUARY 2024 TO 31 DECEMBER 2024

Group income comes from three main sources — membership renewal; IAM Roadsmart; donations. As you will see our income in 2024 was £960 which was £240 more than in 2023 thanks to an increased number of new associates and a very generous donation from a grateful member. Our income from RoadSmart rose from £365 to £535.50. As always in an even-numbered year income from membership renewals was higher than in the previous year, although it is worth noting that only 6 members opted to pay for two years membership. If more group members would opt to switch to payment by standing order this would do away with paying for 2 years at once and lead to a more balanced income sheet over the coming years. The Chairman's encouragement to members to do this is not bearing great fruit — only 8 members have opted to do this out of a total of 51 full members of the group, 15.7% of the membership-

In an exceptional year donations totalled £215 for which we were extremely grateful. Our other income was £19.50 from Moray Council which was a refund of an overpayment.

Expenditure totalled £940.04. Accommodation for meetings accounted for £332 of which £113.75 was for bookings in 2023 for which Moray Council only billed us in April 2024. Group insurance cost £203.65 which was £26.86 higher than in 2023.

The group spent £245.80 on publicity, both print and internet. £37.74 was spent on postage and printing and £15.85 on the purchase of books. In line with the group's policy of offering drivers under 26 a £30 cashback when they pass their assessment, two such payments were made in 2024, with a £5 deduction from one to cover the cost of that person's MAMM membership for the next 12 months.

It is a requirement that our accounts are independently checked every year and the person who has done this for the last 3 years has received no reward for the work she has done for us. The committee agreed that it would be appropriate to gift a £50 Amazon voucher to express our appreciation.

With a total income of £960 and a total expenditure of £940.04 the group has recorded a profit of £19.96 in 2023. Our funds remain healthy with a bank balance on 31 December of £1899.70 plus £8.76 held in cash.

Robert W O Drysdale  
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Moray Advanced Motorists & Motorcyclists  
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