



Official Provider

MORAY ADVANCED MOTORISTS & MOTORCYCLISTS 6039

Registered Charity : SC033561

Affiliated to
The Institute of Advanced Motorists

TREASURER'S REPORT 1 JANUARY 2022 TO 31 DECEMBER 2022

It is extremely pleasing to be able to report that our income in 2022 rose significantly over that of 2021, largely because of the return to a more "normal" life after Covid 19. Our Roadsmart payments from IAM rose from a paltry £92 to a much healthier £436. Our other main source of income is from membership renewals and these also showed a healthy increase from £230 in 2021 to a total of £350 in 2022. Of course this does reflect the fact that we first offered the option of renewing for two years in an even-numbered year so we can expect the 2023 renewals to be closer to those in 2021.

It has also been a delight that fewer members have disappeared from our lists in 2022 and members have been much faster in renewing their membership than has often been the case in recent years. I am most grateful to all our members for this. We shall always see some members drift away after their test success and this is to be expected. It would be encouraging, however, if a few more stayed on for a few years to pass on to others the skills they have developed.

Our other source of income was a donation of £10.

Expenditure in 2022 totalled £663,95. With the resumption of meetings we paid £110 for the use of the room in Elgin Library. Annual insurance payable to IAM was £152 and in 2022 we chose to pay this separately rather than have it deducted from Roadsmart payments to the group. Publicity in the form of advertising in Spotlight and maintenance of the group's website accounted for £271,52. £55,88 was spent on copies of the Highway Code. £30 was paid on associate training expenses and £44.55 was spent on miscellaneous expenses, of which £39,70 was the group contribution towards the first social event we had held for many years. From 2023 onwards this will be itemised separately in the balance sheet. At the end of the financial year we had made a profit of £132,05.

As of 31 December 2022 we had a bank balance of £2590,45 plus £3.76 in cash. Our financial position is healthy and for that reason I would propose that our membership fee remain at £5.

Robert W O Drysdale
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